

<b>CITY NAME</b> Alton	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> <b>Fiscal Year July 1, 2020 - June 30, 2021</b>	<b>CITY CODE</b> 84-798
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

<b>Meeting Date:</b> 2/11/2020	<b>Meeting Time:</b> 6:00 p.m.	<b>Meeting Location:</b> City Hall Council Chambers, 905 Third Avenue, Alton, Iowa
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

<b>City Web Site (if available):</b> altoniowa.us		<b>City Telephone Number:</b> (712) 756-4314		
<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2019/2020</b>	<b>Budget Year Effective Property Tax 2020/2021**</b>	<b>Budget Year Proposed Maximum Property Tax 2020/2021</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	1 60,223,605	62,200,386	62,200,386	
Tax Levies:				
Regular General	2 \$487,811	\$487,811	\$503,823	
Contract for Use of Bridge	3 \$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4 \$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center	6 \$0	\$0	\$0	
Planning a Sanitary Disposal Project	7 \$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8 \$19,780	\$19,780	\$18,310	
Support of Local Emer. Mgmt. Commission	9 \$6,561	\$6,561	\$6,645	
Emergency	10 \$0	\$0	\$0	
Police & Fire Retirement	11 \$0	\$0	\$0	
FICA & IPERS	12 \$0	\$0	\$0	
Other Employee Benefits	13 \$71,828	\$71,828	\$78,410	
<b>*Total 384.15A Maximum Tax Levy</b>	14 \$585,980	\$585,980	\$607,188	<b>3.62%</b>
<b>Calculated 384.15A Maximum Tax Rate</b>	15 \$9.73007	\$9.42084	\$9.76180	

Explanation of significant increases in the budget:

Public Safety costs, property and liability insurance premiums, wages, benefits, and general costs. With the increase in the amount of property assessed in Alton, the dollars collected by the City will increase by \$21,208, but the levy rate (amount Alton residents taxed by the City) will decrease from \$13.983 to \$13.872 per \$1,000 of taxable valuation. This is a benefit of the growth in residential and commercial properties in Alton.

If applicable, the above notice also available online at:

[www.altoniowa.us](http://www.altoniowa.us)

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year