

**NOTICE OF PUBLIC HEARING - CITY OF ALTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Alton City Hall council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.altoniowa.us

City Telephone Number
(712) 756-4314

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	69,376,002	66,807,442	66,807,442	
Tax Levies:				
Regular General	561,946	561,946	541,140	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	22,100	22,100	26,929	
Support of Local Emer. Mgmt. Commission	6,800	6,800	6,800	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits	46,181	46,181	26,614	
Total Tax Levy	637,027	637,027	601,483	-5.57
Tax Rate	9.18224	9.53527	9.00324	

Explanation of significant increases in the budget:

There are no significant increases due to lost valuation

If applicable, the above notice also available online at:

www.altoniowa.us

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year