

NOTICE OF PUBLIC HEARING - CITY OF ALTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/9/2021 **Meeting Time:** 06:00 PM **Meeting Location:** Alton City Hall Council Chambers, 905 Third Avenue, Alton, Iowa 51003

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.altoniowa.us

City Telephone Number
(712) 756-4314

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	62,200,386	64,675,059	64,675,059	
Tax Levies:				
Regular General	503,823	503,823	523,868	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	18,310	18,310	19,383	
Support of Local Emer. Mgmt. Commission	6,645	6,645	6,750	
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	78,410	78,410	86,122	
Other Employee Benefits	0	0		
Total Tax Levy	607,188	607,188	636,123	4.76
Tax Rate	9.76180	9.38829	9.83568	

Explanation of significant increases in the budget:

Public Safety costs (annually averages about 61% of the General Fund), property and liability premiums, wages, benefits, and general costs have increased. With the increase in the amount of property value in Alton, the dollars collected by the City will increase by \$15,935. The actual proposed levy rate will not increase. This is a benefit of economic growth in taxable properties in Alton, as well as increased assessed values. The increase in valuation for Alton is \$2,476,673 for the upcoming year's budget.

If applicable, the above notice also available online at:

www.altoniowa.us

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year