

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2026 Meeting Time: 06:00 PM Meeting Location: City of Alton Council Chambers 905 Third Avenue Alton, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.altoniowa.us

City Telephone Number
(712) 756-4314

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	72,838,024	86,797,641	86,797,641
Consolidated General Fund	589,988	589,988	682,583
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	30,775	30,775	24,262
Support of Local Emergency Mgmt. Comm.	9,749	9,749	11,251
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	21,719	21,719	45,242
Other Employee Benefits	38,906	38,906	49,274
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	77,317,466	95,074,307	95,074,307
Debt Service	338,878	338,878	428,734
CITY REGULAR TOTAL PROPERTY TAX	1,030,015	1,030,015	1,241,346
CITY REGULAR TAX RATE	13.87161	11.52697	13.87160
Taxable Value for City Ag Land	578,330	515,723	515,723
Ag Land	1,737	1,737	1,550
CITY AG LAND TAX RATE	3.00348	3.36809	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	658	680	3.34
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,860	3,174	10.98

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Inflation, regulatory requirements, increased insurance premiums, increased software costs, Fire and EMS costs, additional staff and equipment due to large growth of city. Reduced revenue from state for street maintenance.

The "Tax Rate Comparison-Current versus Proposed" is a hypothetical example which assumes a 10% valuation growth for properties which does not reflect actual property valuation.

The City of Alton's set it's levy rate the same as the previous year. Any increase in individual property tax is a result of any or all of these:

1. County levy rate.
2. School levy rate.
3. Increased rollback set by the state.
4. Property valuation increase which is set by the county assessor.

